

Mountain Valley Homeowners Association

PO Box 11155

Aspen, CO 81612

www.mountainvalleyhoa.com

MINUTES of

Board of Directors for Mountain Valley Homeowners Association

QUARTERLY MEETING

June 8, 2023

Location: Kenny Smith's home (309 Mountain Laurel Drive) + ZOOM online

The Quarterly Mountain Valley Homeowners Association Meeting was called to order by Evan Boenning at 4:50 pm.

ATTENDANCE

Quorum established. Kim Coates, Kenny Smith, Evan Boenning, David Epstein, Bronwyn Bateman, Will Dolan, Kevin Moran, and Debbie Fields.

APPROVE MINUTES

Reviewed and approved minutes from March 16, 2023 Quarterly Board Meeting.

UPDATE ON POWER LINE BURIAL PROJECT: Will Dolan

- Holy Cross and Holmes continuing work along West Lupine and behind homes along West Lupine (between MV and Aspen Homes). Working through delays with staffing and material procurement. Still hope to be done with phase #1 by this fall.
- Kenny discussed that he continues to field calls and emails from homeowners regarding the progress of the project. These inquiries are usually sent to Susan at the HOA email address and re-directed to Kenny.

TREASURERS REPORT: Evan Boenning

Profit and Loss and Balance sheet both in good condition, as per reports submitted by Jackie Tracy. Things are getting a bit more complicated based on the increased complications of the Powerline Project. Jackie is working hard to keep a clear separation of the regular HOA finances and the Powerline Project finances, as we all realize that careful cost accounting and reporting here is important to all. There is discussion that it is time to think about raising the base dues for the HOA as costs for things like the Block Party, etc. continue to increase. Also makes sense to build some degree of reserve to have available for unforeseen issues, etc.

LANDSCAPE REPORT

Some landscaping and irrigation being damaged/affected by the Powerline Project. Should be repaired by Holmes?

ARCHITECTURAL REPORT

A report will be prepared to present to all HOA at the meeting in July.

Meeting adjourned at 5:55 pm.