

Mountain Valley Homeowners Association

PO Box 11155

Aspen, CO 81612

www.mountainvalleyhoa.com

MINUTES of

Board of Directors for Mountain Valley Homeowners Association

QUARTERLY MEETING

December 10, 2015

Location: AnneAdare Wood's Home (114 Mountain Laurel Drive)

The Quarterly Mountain Valley Homeowners Association Meeting was called to order by Evan Boenning at 4:40 pm at AnneAdare Wood's Home on December 10, 2015.

ATTENDANCE

Quorum established. Evan Boenning, Kenny Smith, AnneAdare Wood, Bronwyn Bateman, Don Wrigley, Kim Coates present.

REVIEW OF MINUTES

Minutes approved for September 24, 2015 Quarterly Meeting.

TREASURER'S REPORT - Evan Boenning

Since last meeting Evan and Fred Soyka met to discuss the budget and proposed budget, as well as financial statements. Financials look good. By yearend we will have a surplus of approximately \$22K. It was decided to table any further discussion of HOA dues increase.

Very small changes on proposed budget. Small increase to landscaping line-item. Binballa is our new landscaper.

The proposed budget was unanimously approved.

LANDSCAPING REPORT

Notes from Shae Singer: Looking forward to improved area around bus-stop, and increased flowers in visible areas. Binballa did a substantial clean-up this fall and is ready to go for this spring.

ARCHITECTURAL REPORT

We are waiting for the final and complete architectural package to be submitted for the Winnerman project, lot #67.

Mitchell project, lot#52 is underway.

OLD BUSINESS

Some owners are hopeful to have the "temporary" summer speed bumps become permanent to better control speed throughout the year. Speeds seem to increase as soon as the temporary bumps are removed. This issue merits further discussion at the next meeting.

NEW BUSINESS

It was mentioned that a piece of heavy equipment is being stored on a lot in the development, which is against HOA regulations. It was decided to personally ask the owner to move the equipment.

NEXT MEETING

The next meeting is scheduled for March 3rd, 2016.

GENERAL DISCUSSION

The BOD thanks AnneAdare for hosting the meeting.
Happy Holidays and Happy New Year to all!

Meeting adjourned at 5:30pm.