Mountain Valley Homeowners Association
Profit & Loss
January through March 2025

	Jan - Mar 25	Jan - Mar 24
Ordinary Income/Expense		
Income		
3030 · Dues	39,900.00	39,900.00
3035 · Design & Transfer Assessment	1,000.00	0.00
3070 · Interest Income	157.48	832.01
3085 · Misc Income	100.00	100.00
Total Income	41,157.48	40,832.01
Expense		
6020 · Accounting	1,408.50	1,560.00
6060 · Insurance	664.89	0.00
6070 · Landscaping		
Sprinkler / Water	1,490.93	70.50
Electricity / Entrance	76.32	66.20
Total 6070 · Landscaping	1,567.25	136.70
6080 · Legal Expense	650.00	0.00
6110 · Office & Meeting Expenses	0.00	182.00
6115 · Personnel	975.00	925.00
6150 · Website Maintenance	250.00	250.00
Total Expense	5,515.64	3,053.70
Net Ordinary Income	35,641.84	37,778.31
Other Income/Expense		
Other Income		
3050 · Utility Improvement Project		
3060 · Non Owner Ultility Improvments	0.00	5,000.00
3050 · Utility Improvement Project - Other	199,500.00	199,500.00
Total 3050 · Utility Improvement Project	199,500.00	204,500.00
Total Other Income	199,500.00	204,500.00
Other Expense		
2600 · Powerline Project Costs		
2605 · Legal	0.00	2,600.00
2603 · Engineering	9,479.25	2,933.25
2601 · Interest expense	7,174.99	7,254.71
Total 2600 · Powerline Project Costs	16,654.24	12,787.96
Total Other Expense	16,654.24	12,787.96
Net Other Income	182,845.76	191,712.04
Net Income	**218,487.60**	**229,490.35**