

Mountain Valley Homeowners Association
Balance Sheet
As of March 31, 2025

	<u>Mar 31, 25</u>	<u>Mar 31, 24</u>
ASSETS		
Current Assets		
Checking/Savings		
1020 · Timberline Operating - 1095	92,010.41	69,709.56
1034 · Timber Powerline Project -1103	106,220.24	192,886.10
1036 · Timberline Escrow - 1178	726.21	726.21
Total Checking/Savings	198,956.86	263,321.87
Accounts Receivable		
1110 · Accounts Receivable	5,400.00	5,400.00
Total Accounts Receivable	5,400.00	5,400.00
Total Current Assets	204,356.86	268,721.87
TOTAL ASSETS	<u>204,356.86</u>	<u>268,721.87</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	3,820.50	3,418.02
Total Accounts Payable	3,820.50	3,418.02
Other Current Liabilities		
2020 · Timberline LOC	820,000.00	820,000.00
Total Other Current Liabilities	820,000.00	820,000.00
Total Current Liabilities	823,820.50	823,418.02
Total Liabilities	823,820.50	823,418.02
Equity		
32000 · *Retained Earnings	-858,667.21	-804,902.47
2700 · Reserves	20,715.97	20,715.97
Net Income	218,487.60	229,490.35
Total Equity	-619,463.64	-554,696.15
TOTAL LIABILITIES & EQUITY	<u>204,356.86</u>	<u>268,721.87</u>