

Mountain Valley Homeowners Association
Balance Sheet
As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1020 · Timberline Operating - 1095	69,709.56
1034 · Timber Powerline Project -1103	192,886.10
1036 · Timberline Escrow - 1178	726.21
Total Checking/Savings	263,321.87
Accounts Receivable	
1110 · Accounts Receivable	5,400.00
Total Accounts Receivable	5,400.00
Total Current Assets	268,721.87
TOTAL ASSETS	268,721.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	3,418.02
Total Accounts Payable	3,418.02
Other Current Liabilities	
2020 · Timberline LOC	820,000.00
Total Other Current Liabilities	820,000.00
Total Current Liabilities	823,418.02
Total Liabilities	823,418.02
Equity	
32000 · *Retained Earnings	-804,902.47
2700 · Reserves	20,715.97
Net Income	229,490.35
Total Equity	-554,696.15
TOTAL LIABILITIES & EQUITY	268,721.87