

Mountain Valley Homeowners Association
Balance Sheet
As of March 31, 2022

| | Mar 31, 22 | Mar 31, 21 |
|--|-------------------|------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1020 · Timberline Operating - 1095 | 45,212.84 | 0.00 |
| 1034 · Timber Powerline Project -1103 | 119,030.69 | 0.00 |
| 1036 · Timberline Escrow - 1178 | 726.21 | 0.00 |
| 1030 · Alpine Checking | 0.00 | 61,176.16 |
| 1035 · Construction Escrow 2021757204 | 0.00 | 11,008.30 |
| Total Checking/Savings | 164,969.74 | 72,184.46 |
| Accounts Receivable | | |
| 1110 · Accounts Receivable | 4,965.00 | 1,380.00 |
| Total Accounts Receivable | 4,965.00 | 1,380.00 |
| Total Current Assets | 169,934.74 | 73,564.46 |
| TOTAL ASSETS | 169,934.74 | 73,564.46 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2000 · Accounts Payable | 0.00 | 1,497.02 |
| Total Accounts Payable | 0.00 | 1,497.02 |
| Other Current Liabilities | | |
| 2013 · Construction Escrow - Tomlinson | 0.00 | 10,000.00 |
| Total Other Current Liabilities | 0.00 | 10,000.00 |
| Total Current Liabilities | 0.00 | 11,497.02 |
| Total Liabilities | 0.00 | 11,497.02 |
| Equity | | |
| 32000 · *Retained Earnings | -20,740.71 | 0.00 |
| 2700 · Reserves | 18,715.97 | 18,715.97 |
| 2740 · Retained Earnings | 22,294.39 | 22,294.39 |
| Net Income | 149,665.09 | 21,057.08 |
| Total Equity | 169,934.74 | 62,067.44 |
| TOTAL LIABILITIES & EQUITY | 169,934.74 | 73,564.46 |