

Mountain Valley Homeowners Association

Profit & Loss

January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
3030 · Dues	39,900.00
3070 · Interest Income	4,451.26
3085 · Misc Income	400.00
Total Income	44,751.26
Expense	
6020 · Accounting	5,376.87
6040 · Block Party	2,572.21
6060 · Insurance	258.73
6070 · Landscaping	
Labor & Plantings	11,376.67
Sprinkler / Water	3,318.69
Electricity / Entrance	244.08
Total 6070 · Landscaping	14,939.44
6080 · Legal Expense	0.00
6110 · Office & Meeting Expenses	372.00
6115 · Personnel	3,890.00
6150 · Website Maintenance	1,000.00
Total Expense	28,409.25
Net Ordinary Income	16,342.01
Other Income/Expense	
Other Income	
3050 · Utility Improvement Project	
3060 · Non Owner Utility Improvments	7,670.00
3050 · Utility Improvement Project - Other	199,500.00
Total 3050 · Utility Improvement Project	207,170.00
Total Other Income	207,170.00
Other Expense	
2600 · Powerline Project Costs	
2609 · Landscaping	67,960.00
2607 · Comcast	21,237.67
2605 · Legal	3,395.50
2604 · Electrical	86,620.43
2603 · Engineering	68,884.88
2601 · Interest expense	29,178.27
Total 2600 · Powerline Project Costs	277,276.75
Total Other Expense	277,276.75
Net Other Income	-70,106.75
Net Income	-53,764.74