

# Mountain Valley Homeowners Association

## Profit & Loss

January through December 2023

	<u>Jan - Dec 23</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
3030 · Dues	26,600.00
3070 · Interest Income	3,790.20
3085 · Misc Income	500.00
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<b>Total Income</b>	30,890.20
<b>Expense</b>	
6020 · Accounting	4,498.10
6040 · Block Party	1,735.83
6060 · Insurance	704.82
6070 · Landscaping	
Labor & Plantings	9,170.11
Sprinkler / Water	4,732.21
Electricity / Entrance	269.31
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<b>Total 6070 · Landscaping</b>	14,171.63
6080 · Legal Expense	0.00
6110 · Office & Meeting Expenses	176.00
6115 · Personnel	5,283.46
6150 · Website Maintenance	1,250.00
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<b>Total Expense</b>	27,819.84
<b>Net Ordinary Income</b>	3,070.36
<b>Other Income/Expense</b>	
<b>Other Income</b>	
3050 · Utility Improvement Project	
3060 · Non Owner Utility Improvements	20,667.00
3051 · Governmental Contributions	75,000.00
3050 · Utility Improvement Project - Other	199,500.00
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<b>Total 3050 · Utility Improvement Project</b>	295,167.00
<b>Total Other Income</b>	295,167.00
<b>Other Expense</b>	
2600 · Powerline Project Costs	
2607 · Comcast	4,167.66
2605 · Legal	455.00
2603 · Engineering	57,168.00
2602 · Excavation	470,897.07
2601 · Interest expense	21,899.25
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<b>Total 2600 · Powerline Project Costs</b>	554,586.98
<b>Total Other Expense</b>	554,586.98
<b>Net Other Income</b>	-259,419.98
<b>Net Income</b>	<hr/> <hr/> <b>-256,349.62</b>