

Mountain Valley Homeowners Association

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Timberline Operating - 1095	22,122.46
1034 · Timber Powerline Project -1103	15,430.31
1036 · Timberline Escrow - 1178	726.21
Total Checking/Savings	<u>38,278.98</u>
Total Current Assets	<u>38,278.98</u>
TOTAL ASSETS	<u><u>38,278.98</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	2,465.48
Total Accounts Payable	<u>2,465.48</u>
Other Current Liabilities	
2020 · Timberline LOC	820,000.00
Total Other Current Liabilities	<u>820,000.00</u>
Total Current Liabilities	<u>822,465.48</u>
Total Liabilities	822,465.48
Equity	
32000 · *Retained Earnings	-548,552.85
2700 · Reserves	20,715.97
Net Income	-256,349.62
Total Equity	<u>-784,186.50</u>
TOTAL LIABILITIES & EQUITY	<u><u>38,278.98</u></u>