

Mountain Valley Homeowners Association
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget
Ordinary Income/Expense		
Income		
3030 · Dues	24,600.00	24,800.00
3022 · Reserve Assessments	2,000.00	2,000.00
3035 · Design & Transfer Assessment	735.00	2,800.00
3070 · Interest Income	10.18	15.00
Total Income	27,345.18	29,615.00
Expense		
6020 · Accounting	4,678.48	4,800.00
6030 · Bank Charges	7.00	275.00
6040 · Block Party	1,129.12	0.00
6060 · Insurance	573.00	600.00
6070 · Landscaping		
Labor & Plantings	8,040.54	8,500.00
Sprinkler / Water	5,682.94	2,000.00
Electricity / Entrance	931.63	700.00
6070 · Landscaping - Other	5,400.00	5,000.00
Total 6070 · Landscaping	20,055.11	16,200.00
6075 · Miscellaneous	0.00	300.00
6080 · Legal Expense	1,143.20	1,500.00
6110 · Office & Meeting Expenses	721.68	700.00
6115 · Personnel	4,376.34	3,700.00
6150 · Website Maintenance	1,000.00	1,400.00
6200 · Funding for Reserves	2,000.00	2,000.00
Total Expense	35,683.93	31,475.00
Net Ordinary Income	-8,338.75	-1,860.00
Other Income/Expense		
Other Income		
3050 · Utility Improvement Project	199,500.00	
Total Other Income	199,500.00	
Other Expense		
2600 · Powerline Project Costs		
2607 · Comcast	25,717.00	
2606 · License/Bond/Permits	25,000.00	
2605 · Legal	5,226.50	
2604 · Electrical	71,000.00	
2603 · Engineering	108,026.92	
2602 · Excavation	469,909.29	
2601 · Interest expense	5,401.63	
2600 · Powerline Project Costs - Other	30,986.44	
Total 2600 · Powerline Project Costs	741,267.78	
Total Other Expense	741,267.78	
Net Other Income	-541,767.78	
Net Income	-550,106.53	-1,860.00