

**Mountain Valley Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2021

	Jan - Dec 21	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3030 · Dues	24,945.00	24,800.00
3022 · Reserve Assessments	2,000.00	2,000.00
3035 · Design & Transfer Assessment	1,050.00	2,800.00
3060 · Non Owner Utility Improvements	15,000.00	
3070 · Interest Income	20.86	15.00
<b>Total Income</b>	43,015.86	29,615.00
<b>Expense</b>		
6020 · Accounting	4,381.88	4,400.00
6030 · Bank Charges	288.95	275.00
6040 · Block Party	4,351.09	
6060 · Insurance	1,133.00	600.00
6070 · Landscaping		
Labor & Plantings	8,115.24	8,500.00
Sprinkler / Water	2,173.40	2,000.00
Electricity / Entrance	808.26	700.00
6070 · Landscaping - Other	7,670.00	5,000.00
<b>Total 6070 · Landscaping</b>	18,766.90	16,200.00
6075 · Miscellaneous	500.00	300.00
6080 · Legal Expense	8,190.00	1,000.00
6110 · Office & Meeting Expenses	217.50	700.00
6115 · Personnel	2,955.00	3,700.00
6150 · Website Maintenance	750.00	1,400.00
6200 · Funding for Reserves	2,000.00	2,000.00
<b>Total Expense</b>	43,534.32	30,575.00
<b>Net Ordinary Income</b>	-518.46	-960.00
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
2600 · Powerline Project Costs	20,222.25	
<b>Total Other Expense</b>	20,222.25	
<b>Net Other Income</b>	-20,222.25	
<b>Net Income</b>	<b>-20,740.71</b>	<b>-960.00</b>