

Mountain Valley Homeowners Association
Balance Sheet
As of December 31, 2021

| | Dec 31, 21 | Dec 31, 20 |
|--|------------------|------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1020 · Timberline Operating - 1095 | 19,260.52 | 0.00 |
| 1036 · Timberline Escrow - 1178 | 11,009.13 | 0.00 |
| 1030 · Alpine Checking | 0.00 | 40,200.13 |
| 1035 · Construction Escrow 2021757204 | 0.00 | 11,008.03 |
| Total Checking/Savings | 30,269.65 | 51,208.16 |
| Total Current Assets | 30,269.65 | 51,208.16 |
| TOTAL ASSETS | 30,269.65 | 51,208.16 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2000 · Accounts Payable | 0.00 | 2,197.80 |
| Total Accounts Payable | 0.00 | 2,197.80 |
| Other Current Liabilities | | |
| 2013 · Construction Escrow - Tomlinson | 10,000.00 | 10,000.00 |
| Total Other Current Liabilities | 10,000.00 | 10,000.00 |
| Total Current Liabilities | 10,000.00 | 12,197.80 |
| Total Liabilities | 10,000.00 | 12,197.80 |
| Equity | | |
| 32000 · *Retained Earnings | 0.00 | -2,000.00 |
| 2700 · Reserves | 18,715.97 | 16,715.97 |
| 2740 · Retained Earnings | 22,294.39 | 34,851.91 |
| Net Income | -20,740.71 | -10,557.52 |
| Total Equity | 20,269.65 | 39,010.36 |
| TOTAL LIABILITIES & EQUITY | 30,269.65 | 51,208.16 |