

Mountain Valley Homeowners Association
Profit & Loss Budget vs. Actual
 January through December 2020

	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
3030 · Dues	24,800.00	24,800.00	0.00
3022 · Reserve Assessments	2,000.00	2,000.00	0.00
3035 · Design & Transfer Assessment	5,500.00	2,800.00	2,700.00
3070 · Interest Income	18.95	75.00	-56.05
Total Income	<u>32,318.95</u>	<u>29,675.00</u>	<u>2,643.95</u>
Expense			
6020 · Accounting	4,263.09	4,100.00	163.09
6030 · Bank Charges	263.90	200.00	63.90
6060 · Insurance	560.00	600.00	-40.00
6070 · Landscaping			
Labor & Plantings	8,112.15	10,000.00	-1,887.85
Sprinkler / Water	2,108.78	1,800.00	308.78
Electricity / Entrance	626.40	450.00	176.40
6070 · Landscaping - Other	5,000.00	250.00	4,750.00
Total 6070 · Landscaping	<u>15,847.33</u>	<u>12,500.00</u>	<u>3,347.33</u>
6075 · Miscellaneous	300.00	100.00	200.00
6080 · Legal Expense	14,648.44	15,000.00	-351.56
6110 · Office & Meeting Expenses	609.68	1,200.00	-590.32
6115 · Personnel	3,700.00	4,100.00	-400.00
6150 · Website Maintenance	1,400.00	1,400.00	0.00
6200 · Funding for Reserves	2,000.00	2,000.00	0.00
Total Expense	<u>43,592.44</u>	<u>41,200.00</u>	<u>2,392.44</u>
Net Income	<u><u>-11,273.49</u></u>	<u><u>-11,525.00</u></u>	<u><u>251.51</u></u>