

Mountain Valley Homeowners Association
Balance Sheet
As of December 31, 2020

| | <u>Dec 31, 20</u> |
|----------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1030 · Regular Checking | 40,200.13 |
| 1035 · Construction Escrow 2021757204 | 11,008.03 |
| Total Checking/Savings | <u>51,208.16</u> |
| | |
| Total Current Assets | <u>51,208.16</u> |
| | |
| TOTAL ASSETS | <u><u>51,208.16</u></u> |
| | |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | 2,197.80 |
| Total Accounts Payable | <u>2,197.80</u> |
| | |
| Other Current Liabilities | |
| 2013 · Construction Escrow - Tomlinson | 10,000.00 |
| Total Other Current Liabilities | <u>10,000.00</u> |
| | |
| Total Current Liabilities | <u>12,197.80</u> |
| | |
| Total Liabilities | 12,197.80 |
| | |
| Equity | |
| 2700 · Reserves | 16,715.97 |
| 2740 · Retained Earnings | 33,567.88 |
| Net Income | -11,273.49 |
| Total Equity | <u>39,010.36</u> |
| | |
| TOTAL LIABILITIES & EQUITY | <u><u>51,208.16</u></u> |