

Mountain Valley Homeowners Association

Profit & Loss Budget vs. Actual

January through December 2018

	<u>Jan - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
3030 · Dues	26,800.00	26,800.00	0.00
3035 · Design & Transfer Assessment	1,150.00	300.00	850.00
3070 · Interest Income	20.09	10.00	10.09
Total Income	<u>27,970.09</u>	<u>27,110.00</u>	<u>860.09</u>
Expense			
6020 · Accounting	3,799.46	4,080.00	-280.54
6030 · Bank Charges	221.70	180.00	41.70
6060 · Insurance	560.00	650.00	-90.00
6070 · Landscaping			
Labor & Plantings	9,301.21	10,500.00	-1,198.79
Sprinkler / Water	2,520.21	1,500.00	1,020.21
Electricity / Entrance	253.06	550.00	-296.94
6070 · Landscaping - Other	0.00	250.00	-250.00
Total 6070 · Landscaping	<u>12,074.48</u>	<u>12,800.00</u>	<u>-725.52</u>
6075 · Miscellaneous	0.00	100.00	-100.00
6080 · Legal Expense	40.00	1,000.00	-960.00
6110 · Office & Meeting Expenses	494.77	1,200.00	-705.23
6115 · Personnel	4,300.00	4,100.00	200.00
6150 · Website Maintenance	1,000.00	1,000.00	0.00
6200 · Funding for Reserves	2,000.00	2,000.00	0.00
Total Expense	<u>24,490.41</u>	<u>27,110.00</u>	<u>-2,619.59</u>
Net Income	<u><u>3,479.68</u></u>	<u><u>0.00</u></u>	<u><u>3,479.68</u></u>

Note Please note that the Funding for Reserves is allocated out of the annual dues income.