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03/08/18

Accrual Basis

Mountain Valley Homeowners Association

Balance Sheet

As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1030 · Regular Checking	31,409.25
1035 · Construction Escrow	3,616.34
Total Checking/Savings	<u>35,025.59</u>
Total Current Assets	<u>35,025.59</u>
TOTAL ASSETS	<u>35,025.59</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,949.14
Total Accounts Payable	<u>1,949.14</u>
Total Current Liabilities	<u>1,949.14</u>
Total Liabilities	1,949.14
Equity	
2700 · Reserves	10,000.00
2740 · Retained Earnings	14,489.23
Net Income	8,587.22
Total Equity	<u>33,076.45</u>
TOTAL LIABILITIES & EQUITY	<u>35,025.59</u>