

Mountain Valley Homeowners Association
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1030 · Regular Checking	24,421.81
1035 · Construction Escrow	3,614.54
Total Checking/Savings	<u>28,036.35</u>
Total Current Assets	<u>28,036.35</u>
TOTAL ASSETS	<u>28,036.35</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,936.92
Total Accounts Payable	<u>1,936.92</u>
Other Current Liabilities	
2014 · Construction Escrow - Grabow /	511.05
2012 · Construction Escrow - Rambo	1,249.15
2015 · Construction Escrow - Winnerman	1,850.00
Total Other Current Liabilities	<u>3,610.20</u>
Total Current Liabilities	<u>5,547.12</u>
Total Liabilities	5,547.12
Equity	
2700 · Reserves	8,000.00
2740 · Retained Earnings	13,788.93
Net Income	700.30
Total Equity	<u>22,489.23</u>
TOTAL LIABILITIES & EQUITY	<u>28,036.35</u>