

**Mountain Valley Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
January through December 2014

	<u>Jan - Dec 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Proposed 2015 Budget</u>
<b>Income</b>				
3030 · Dues	24,600.00	25,000.00	-400.00	24,600.00
3022 · Reserve Assessments	2,000.00	2,000.00	0.00	2,000.00
3070 · Interest Income	6.50	10.00	-3.50	10.00
<b>Total Income</b>	<u>26,606.50</u>	<u>27,010.00</u>	<u>-403.50</u>	<u>26,610.00</u>
<b>Expense</b>				
6020 · Accounting	3,829.46	4,000.00	-170.54	4,200.00
6030 · Bank Charges	151.30	150.00	1.30	160.00
6040 · Block Party	735.23	1,000.00	-264.77	1,000.00
6060 · Insurance	-783.20	600.00	-1,383.20	650.00
6070 · Landscaping				
Labor & Plantings	7,500.00	7,500.00	0.00	8,000.00
Sprinkler / Water	1,179.21	1,500.00	-320.79	1,500.00
Electricity / Entrance	246.16	300.00	-53.84	300.00
<b>Total 6070 · Landscaping</b>	<u>8,925.37</u>	<u>9,300.00</u>	<u>-374.63</u>	<u>9,800.00</u>
6075 · Miscellaneous	100.00	150.00	-50.00	100.00
6080 · Legal Expense	835.89	4,000.00	-3,164.11	3,000.00
6110 · Office & Meeting Expenses	320.53	400.00	-79.47	400.00
6115 · Personnel	3,980.00	4,000.00	-20.00	4,000.00
6150 · Website Maintenance	1,000.00	1,000.00	0.00	1,000.00
6200 · Funding for Reserves	2,000.00	2,000.00	0.00	2,000.00
<b>Total Expense</b>	<u>21,094.58</u>	<u>26,600.00</u>	<u>-5,505.42</u>	<u>26,310.00</u>
<b>Net Income</b>	<u><u>5,511.92</u></u>	<u><u>410.00</u></u>	<u><u>5,101.92</u></u>	<u><u>300.00</u></u>