

Mountain Valley Homeowners Association
Balance Sheet
As of June 30, 2022

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Timberline Operating - 1095	45,852.98
1034 · Timber Powerline Project -1103	21,257.93
1036 · Timberline Escrow - 1178	726.21
Total Checking/Savings	<u>67,837.12</u>
Total Current Assets	<u>67,837.12</u>
TOTAL ASSETS	<u>67,837.12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2020 · Timberline LOC	150,000.00
Total Other Current Liabilities	<u>150,000.00</u>
Total Current Liabilities	<u>150,000.00</u>
Total Liabilities	150,000.00
Equity	
32000 · *Retained Earnings	-20,740.71
2700 · Reserves	18,715.97
2740 · Retained Earnings	22,294.39
Net Income	-102,432.53
Total Equity	<u>-82,162.88</u>
TOTAL LIABILITIES & EQUITY	<u>67,837.12</u>