

**Mountain Valley Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
 January through March 2020

	<u>Jan - Mar 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
3030 · Dues	26,800.00	26,800.00	0.00
3035 · Design & Transfer Assessment	2,500.00	2,800.00	-300.00
3070 · Interest Income	3.03	75.00	-71.97
<b>Total Income</b>	<u>29,303.03</u>	<u>29,675.00</u>	<u>-371.97</u>
<b>Expense</b>			
6020 · Accounting	1,740.46	4,100.00	-2,359.54
6030 · Bank Charges	257.80	200.00	57.80
6060 · Insurance	560.00	600.00	-40.00
6070 · Landscaping			
Labor & Plantings	0.00	10,000.00	-10,000.00
Sprinkler / Water	55.08	1,800.00	-1,744.92
Electricity / Entrance	70.96	450.00	-379.04
6070 · Landscaping - Other	0.00	250.00	-250.00
<b>Total 6070 · Landscaping</b>	<u>126.04</u>	<u>12,500.00</u>	<u>-12,373.96</u>
6075 · Miscellaneous	0.00	100.00	-100.00
6080 · Legal Expense	14,198.44	15,000.00	-801.56
6110 · Office & Meeting Expenses	44.90	1,200.00	-1,155.10
6115 · Personnel	925.00	4,100.00	-3,175.00
6150 · Website Maintenance	250.00	1,400.00	-1,150.00
6200 · Funding for Reserves	0.00	2,000.00	-2,000.00
<b>Total Expense</b>	<u>18,102.64</u>	<u>41,200.00</u>	<u>-23,097.36</u>
<b>Net Income</b>	<u><u>11,200.39</u></u>	<u><u>-11,525.00</u></u>	<u><u>22,725.39</u></u>