

Mountain Valley Homeowners Association
Balance Sheet
As of March 31, 2020

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1030 · Regular Checking	60,031.47
1035 · Construction Escrow	<u>1,007.73</u>
Total Checking/Savings	61,039.20
Accounts Receivable	
1110 · Accounts Receivable	<u>200.00</u>
Total Accounts Receivable	<u>200.00</u>
Total Current Assets	<u>61,239.20</u>
TOTAL ASSETS	<u><u>61,239.20</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>1,754.96</u>
Total Accounts Payable	<u>1,754.96</u>
Total Current Liabilities	<u>1,754.96</u>
Total Liabilities	1,754.96
Equity	
32000 · *Retained Earnings	-560.00
2700 · Reserves	14,715.97
2740 · Retained Earnings	33,567.88
Net Income	<u>11,760.39</u>
Total Equity	<u>59,484.24</u>
TOTAL LIABILITIES & EQUITY	<u><u>61,239.20</u></u>