

Mountain Valley Homeowners Association

Balance Sheet

As of December 31, 2019

Dec 31, 19

ASSETS

Current Assets

Checking/Savings

1030 · Regular Checking 15,547.48

1035 · Construction Escrow 11,007.46

1050 · Wells Fargo CD 32,503.00

Total Checking/Savings 59,057.94

Other Current Assets

1200 · Prepaid Insurance 560.00

Total Other Current Assets 560.00

Total Current Assets 59,617.94

TOTAL ASSETS 59,617.94

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 2,050.06

Total Accounts Payable 2,050.06

Other Current Liabilities

2016 · Dunromin / Armtage Escrow 10,000.00

Total Other Current Liabilities 10,000.00

Total Current Liabilities 12,050.06

Total Liabilities 12,050.06

Equity

2700 · Reserves 14,000.00

2740 · Retained Earnings 26,556.13

Net Income 7,011.75

Total Equity 47,567.88

TOTAL LIABILITIES & EQUITY 59,617.94