

03/01/19  
Accrual Basis

**Mountain Valley Homeowners Association**  
**Balance Sheet**  
As of December 31, 2018

	<u>Dec 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1030 · Regular Checking	40,006.01
1035 · Construction Escrow	<u>1,000.51</u>
Total Checking/Savings	41,006.52
Accounts Receivable	
1110 · Accounts Receivable	<u>-600.00</u>
Total Accounts Receivable	-600.00
 Total Current Assets	 <u>40,406.52</u>
 <b>TOTAL ASSETS</b>	 <b><u>40,406.52</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>1,850.39</u>
Total Accounts Payable	1,850.39
 Total Current Liabilities	 <u>1,850.39</u>
 Total Liabilities	 1,850.39
Equity	
2700 · Reserves	12,000.00
2740 · Retained Earnings	23,076.45
Net Income	<u>3,479.68</u>
Total Equity	<u>38,556.13</u>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <b><u>40,406.52</u></b>