

Mountain Valley Homeowners Association

Profit & Loss Budget vs. Actual

January through December 2015

	Jan - Dec 15	Budget	\$ Over Budget
Income			
3030 · Dues	24,600.00	24,600.00	0.00
3022 · Reserve Assessments	2,000.00	2,000.00	0.00
3035 · Special Assessment	750.00	0.00	750.00
3070 · Interest Income	8.97	10.00	-1.03
Total Income	<u>27,358.97</u>	<u>26,610.00</u>	<u>748.97</u>
Expense			
6020 · Accounting	4,076.41	4,200.00	-123.59
6030 · Bank Charges	170.63	160.00	10.63
6040 · Block Party	1,167.08	1,000.00	167.08
6060 · Insurance	575.00	650.00	-75.00
6070 · Landscaping			
Labor & Plantings	9,555.40	8,000.00	1,555.40
Sprinkler / Water	1,447.37	1,500.00	-52.63
Electricity / Entrance	226.12	300.00	-73.88
Total 6070 · Landscaping	<u>11,228.89</u>	<u>9,800.00</u>	<u>1,428.89</u>
6075 · Miscellaneous	400.00	100.00	300.00
6080 · Legal Expense	330.00	3,000.00	-2,670.00
6110 · Office & Meeting Expenses	302.43	400.00	-97.57
6115 · Personnel	4,000.00	4,000.00	0.00
6150 · Website Maintenance	1,000.00	1,000.00	0.00
6200 · Funding for Reserves	2,000.00	2,000.00	0.00
Total Expense	<u>25,250.44</u>	<u>26,310.00</u>	<u>-1,059.56</u>
Net Income	<u><u>2,108.53</u></u>	<u><u>300.00</u></u>	<u><u>1,808.53</u></u>