

Mountain Valley Homeowners Association
Balance Sheet
As of December 31, 2015

| | <u>Dec 31, 15</u> |
|--|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1030 · Regular Checking | 21,966.35 |
| 1035 · Construction Escrow | 1,762.84 |
| Total Checking/Savings | <u>23,729.19</u> |
| Accounts Receivable | |
| 1110 · Accounts Receivable | -400.00 |
| Total Accounts Receivable | <u>-400.00</u> |
| Total Current Assets | <u>23,329.19</u> |
| TOTAL ASSETS | <u>23,329.19</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | 1,780.06 |
| Total Accounts Payable | <u>1,780.06</u> |
| Other Current Liabilities | |
| 2014 · Construction Escrow - Grabow / | 511.05 |
| 2012 · Construction Escrow - Rambo | 1,249.15 |
| Total Other Current Liabilities | <u>1,760.20</u> |
| Total Current Liabilities | <u>3,540.26</u> |
| Total Liabilities | 3,540.26 |
| Equity | |
| 2700 · Reserves | 6,000.00 |
| 2740 · Retained Earnings | 11,680.40 |
| Net Income | 2,108.53 |
| Total Equity | <u>19,788.93</u> |
| TOTAL LIABILITIES & EQUITY | <u>23,329.19</u> |