

Mountain Valley Homeowners Association
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1030 · Regular Checking	16,721.61
1035 · Construction Escrow	<u>3,939.36</u>
Total Checking/Savings	<u>20,660.97</u>
Accounts Receivable	
1110 · Accounts Receivable	<u>-25.00</u>
Total Accounts Receivable	<u>-25.00</u>
Other Current Assets	
1200 · Prepaid Insurance	<u>575.00</u>
Total Other Current Assets	<u>575.00</u>
Total Current Assets	<u>21,210.97</u>
TOTAL ASSETS	<u><u>21,210.97</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>1,592.93</u>
Total Accounts Payable	<u>1,592.93</u>
Other Current Liabilities	
2014 · Construction Escrow - Grabow /	511.05
2013 · Construction Escrow - Block	2,177.44
2012 · Construction Escrow - Rambo	<u>1,249.15</u>
Total Other Current Liabilities	<u>3,937.64</u>
Total Current Liabilities	<u>5,530.57</u>
Total Liabilities	5,530.57
Equity	
32000 · *Retained Earnings	-24,861.09
2700 · Reserves	4,000.00
2740 · Retained Earnings	31,029.57
Net Income	<u>5,511.92</u>
Total Equity	<u>15,680.40</u>
TOTAL LIABILITIES & EQUITY	<u><u>21,210.97</u></u>